# The Other "Big A": Coming to Grips with Affordability

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### The Panel

- Chair: Reuben Pitts III, President, Lyceum Consulting, LLC
- Paper -- Military Cost-Benefit Analysis: Introducing Affordability in Vendor Selection Decisions
   Francois Melese, Anke Richter and Jay Simon, NPS
- Paper -- On a Quantitative Definition of Affordability
   Charles LaCivita and Kent Wall, NPS
- Discussant Colonel Ray Jones

## Definition – To Afford

• **Afford:** be able to buy something -- to be able to meet the cost of something without unacceptable difficulty

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# What We Want



# **Lowest Cost**

